





Union Budget Of India

Defination Of Union Budget

According to Article 112 of the Indian constitution, the union budget of a year also referred to as the annual financial statement, is a statement of the government for that particular year.

Description of union budget

Union budget keeps the account of the governments finances for the governments. Finances for the fiscal year that runs from 1st April to 31st March. Union Budget is classified into Revenue Budget and Capital Budget.

Frist union Budget

Presented By	R.K. Shanmukham
Presented Date	26 November, 1947



Submitted by	Arun Jaitley
Submitted to	Parliament of India
Presented	1 st February 2018
Passed	1 st February
Parliament	16 th (Lok Sabha)
Finance Minister	Arun Jaitley

TOTLE BUDGET OF INDIA

Total Revenue	: 2,399,147 crore
Program Spending	: 2,442,213 crore
Total Expenditures	: 2,920,484
Tax cuts	: 5%
DEBT payment	: 575,795 crore (fiscal Deficit)
Deficit	: 624,276 crore

UNION BUDGET (2018-2019) PRESENT ON

- 1) Medium, small and Micro Enterprises (MSMEs)
- 2) Employment generation
- 3) Infrastructure and Financial Sector Development
- 4) Railways
- 5) Digital Economy
- 6) Health, Education and social Protection
- 7) Disinvestment
- 8) Fiscal Management

